

**2017
REAL PROPERTY
INCREASE**

*(LAKEFRON TOWNHOMES LTD)
Home Improvement Not Assessed for Tax Year 2017*

**TO BOARD
06/03/19**

EXHIBIT "B"



NORMAN A. CANNADY, JR.

TAX ASSESSOR
MADISON COUNTY

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JOHN FOX, CHIEF DEPUTY

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DIANE ODOM, CHIEF DEPUTY

May 20, 2019

To: Madison County Board of Supervisors

From: Norman A. Cannady Jr., Tax Assessor

Re: Increase in value for 2017 tax roll for parcel 071F-13C-116/00.00 (LAKEFRONT TOWNHOMES LTD)

Every year this office reviews certain portions of the county. Based on this year's review, it appears that the above referenced property has not been assessed properly in the past. There is one improvement that has been added to this parcel that was not previously assessed. We recommend assessing this improvement for 2017. Detailed calculations are provided below to show the additional amount to be collected for the 2017 Tax Year.

Tax Year 2017:

Original Imp. Value=	\$0
Revised Imp. Value=	<u>\$242,340</u>
	\$242,340
15% Assessment Rate=	<u>.15</u>
	\$36,351
2017 Millage Rate (107.76) =	<u>.10776</u>
	\$3,917.18

NOTICE TO INCREASE THE ASSESSMENT OF REAL/PERSONAL PROPERTY

STATE OF MISSISSIPPI

COUNTY MADISON

Assessed to: LAKEFRONT TOWNHOMES LTP

In _____ Road District _____ District _____ Municipality

To the Board of Supervisors of MADISON County, Mississippi:
Now comes Norman A. Cannady, Jr. and gives notice as required by Section 27-35-147,

(Assessor or Other Officer)

Code of 1972, that the assessment of the property herein described should be increased; the said property being assessed on the Real Property 2017 Assessment ROLL of said County,
(Real/Personal)

The undersigned recommends that the assessment of the said property should be INCREASED as shown below:

Page	Line	Parcel Number	Land Value	Improvements	Total Value	Total Increase
		071F-13C-116/00.00	9750	0	9750	36351

Reason for Increase: ADD IMPROVEMENT 2017 TAX YEAR.

Witness my signature this the 20TH day of MAY 2019

(Signature of Officer)

NORMAN A. CANNADY, JR. TAX ASSESSOR

(Title of Officer)

Acceptance by Taxpayer: Date: 5/21/2019

And it affirmatively appears to the board:

1. That the Clerk of this Board has given the required notice to said owner to the last known address, by mail, more than ten days before this meeting, as directed by the Order of this Board; and who appeared and presented objections (or failed to appear);
2. That the said owner has, in writing, agreed to the increase, waived notice, entered appearance before this Board and requested that the assessment be made final;

And the Board having heard the evidence, and carefully considered the same, and being satisfied that the said assessment should be increased, as herein set forth;

IT IS, THEREFORE, ORDERED AND ADJUDGED by this Board that an increase in the said original assessment be and is hereby made and finally approved as follows:

The amount at Page _____, Line _____, be increased from \$ 9750 to \$ 46101

IT IS, FURTHER ORDERED, that the Clerk of this Board is hereby directed and commanded to certify two copies of this order to the State Tax Commission, as required by Section 27-35-149, Code of 1972.

ORDERED AND ADJUDGED this the _____ day of _____, 2019

President of the Board

CLERK'S CERTIFICATE

I, Ronny Lott, Clerk of the Board of Supervisors of MADISON County, State of Mississippi, do hereby certify that the foregoing is a true and correct transcript of an order of said Board of Supervisors, passed on the _____ day of _____, 2019 as the same appears on Page _____ of Minute Book _____ of said Board, now on file in the office of said Clerk in the _____ of _____ in said County.

Witness my hand and official seal, this _____ day of _____, 2019

By _____, D.C.

Clerk of the Board of Supervisors of said County